

**REGIONAL TRANSPORT RESEARCH AND EDUCATION CENTRE KUMASI (TRECK)
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT
Statement of Sources and Uses of Funds
for the semi-annual period ending 30th June 2020**

Sources of Fund	Semi-Annual Period ending 30th June 2020	Cumulative for Financial Year End (1st Jan.- 31st December. 2020)	Cumulative for Start of Project to Reporting date (2019 - 30th June 2020)
Opening Cash Balance		-	
Government Funds	-	-	-
World Bank IDA Funds	(75,633.19)	(75,633.19)	
Others	-	-	-
Total			
Add Receipts			
Government Funds	-	-	-
World Bank IDA Funds	1,085,126.27	1,085,126.27	1,085,126.27
Others	-	-	-
Total Financing	1,009,493.08	1,009,493.08	1,085,126.27
Less: ACE Expenditure			
Regional Capacity Training	18,848.96	18,848.96	22,125.53
Learning and Teaching Environment	2,753.57	2,753.57	14,614.53
Regional Research Capacity Building	-	-	-
Academic Partnership	112.64	112.64	9,115.52
Industrial Partnership	-	-	-
Governance and Administration	40,673.62	40,673.62	91,684.98
Centre Visibility	534.68	534.68	1,016.10
Total Uses of Funds by Components	62,923.47	62,923.47	138,556.66
Closing Balances			
Government Funds	-	-	-
World Bank IDA Funds	946,569.61	946,569.61	946,569.61
Others	-	-	-
Total Closing Cash Balance	946,569.61	946,569.61	946,569.61