

**REGIONAL TRANSPORT RESEARCH AND EDUCATION CENTRE KUMASI (TRECK)  
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT  
Statement of Sources and Uses of Funds  
for the semi-annual period ending 31st December 2020**

Sources of Fund	Semi-Annual Period ending 31st December 2020	Cummulative for Financial Year End (1st Jan.- 31st December. 2020)	Cummulative for Start of Project to Reporting date (2019 - 31st December 2020)
<b>Opening Cash Balance</b>	-	-	-
Government Funds		-	-
World Bank IDA Funds	946,569.61	(75,633.19)	
Others	-	-	-
<b>Total</b>	946,569.61	(75,633.19)	
<b>Add Receipts</b>			
Government Funds	-	-	-
World Bank IDA Funds	101,982.24	1,187,108.51	1,187,108.51
Others	-	-	-
<b>Total Financing</b>	1,048,551.85	1,111,475.32	1,187,108.51
<b>Less: ACE Expenditure</b>			
Regional Capacity Training	110,319.28	129,168.24	132,444.81
Learning and Teaching Environment	35,513.06	38,266.63	50,127.59
Regional Research Capacity Building	-	-	-
Academic Partnership	12,164.80	12,277.44	21,280.32
Industrial Partnership	46,523.66	46,523.66	46,523.66
Governance and Administration	47,427.05	88,100.67	139,112.03
Centre Visibility	-	534.68	1,016.10
<b>Total Uses of Funds by Components</b>	251,947.85	314,871.32	390,504.51
<b>Closing Balances</b>			
Government Funds	-		
World Bank IDA Funds	796,604.00	796,604.00	796,604.00
Others			
<b>Total Closing Cash Balance</b>	796,604.00	796,604.00	796,604.00