

**REGIONAL TRANSPORT RESEARCH AND EDUCATION CENTRE KUMASI (TRECK)
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT**
Statement of Sources and Uses of Funds
for the semi-annual period ending 30th June 2021

Sources of Fund	Semi-Annual Period ending 30th June 2021	Cummulative for Financial Year End (1st Jan.- 31st Dec. 2021)	Cummulative for Start of Project to Reporting date (2019 - 30th June 2021)
Opening Cash Balance	-	-	-
Government Funds	-	-	-
World Bank IDA Funds	796,604.00	796,604.00	(75,633.19)
Others	-	-	-
Total	796,604.00	796,604.00	
Add Receipts			
Government Funds	-	-	-
World Bank IDA Funds	1,373,007.58	1,373,007.58	2,599,278.82
Others	-	-	-
Total Financing	2,169,611.58	2,169,611.58	2,523,645.63
Less: ACE Expenditure			
Regional Capacity Training	350,503.07	350,503.07	482,947.88
Learning and Teaching Environment	10,711.38	10,711.38	60,838.97
Regional Research Capacity Building	-	-	-
Academic Partnership	499.22	499.22	21,779.54
Industrial Partnership	12,597.32	12,597.32	25,194.64
Governance and Administration	67,005.84	67,005.84	207,555.01
Centre Visibility	317.07	317.07	1,333.17
Total Uses of Funds by Components	441,633.91	441,633.91	799,649.22
Closing Balances			
Government Funds	-	-	-
World Bank IDA Funds	1,727,977.67	1,727,977.67	1,723,996.41
Others	-	-	-
Total Closing Cash Balance	1,727,977.67	1,727,977.67	1,723,996.41
Committed Funds			
Regional Capacity Training	23,400.00	23,400.00	23,400.00
Learning and Teaching Environment	91,072.28	91,072.28	91,072.28
Total Funds committed	114,472.28	114,472.28	114,472.28
* TOTAL USES OF FUNDS(Funds used + committed funds)	556,106.19	556,106.19	914,121.50
Closing Balances	1,613,505.39	1,613,505.39	1,609,524.13