

REGIONAL TRANSPORT RESEARCH AND EDUCATION CENTRE KUMASI (TRECK)
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT
Statement of Sources and Uses of Funds
for the semi-annual period ending 31st December, 2021

Sources of Fund	Semi-Annual Period ending 31st December, 2021	Cummulative for Financial Year End (1st Jan.- 31st Dec. 2021)	Cummulative for Start of Project to Reporting date (2019 - 31st December 2021)
Opening Cash Balance	-	-	-
Government Funds	-	-	-
World Bank IDA Funds	1,727,977.67	796,604.00	(75,633.19)
Others	-	-	-
Total	1,727,977.67	796,604.00	
Add Receipts			
Government Funds	-	-	-
World Bank IDA Funds	-	1,373,007.58	2,599,278.82
Others	-	-	-
Total Financing	1,727,977.67	2,169,611.58	2,599,278.82
Less: ACE Expenditure			
Regional Capacity Training	104,580.17	455,083.24	587,528.05
Learning and Teaching Environment	6,760.02	17,471.40	67,598.99
Regional Research Capacity Building	-	-	-
Academic Partnership	2,417.25	2,916.47	24,196.79
Industrial Partnership	12,028.02	24,625.34	49,250.68
Governance and Administration	109,361.25	176,367.09	316,916.26
Centre Visibility	207.63	524.70	1,540.80
Total Uses of Funds by Components	235,354.34	676,988.24	1,047,031.57
Closing Balances			
Government Funds	-	-	-
World Bank IDA Funds	1,492,623.33	1,492,623.34	1,552,247.25
Others	-	-	-
Total Closing Cash Balance	1,492,623.33	1,492,623.34	1,552,247.25