



DO/VC.22/VOL.1

31st March, 2022

THE MANAGING DIRECTOR
ANTARTIC LIMITED
P.O.BOX 15703
ACCRA-NORTH

LETTER OF ACCEPTANCE

This is to notify you that our request to Public Procurement Authority to engage you for execution of the **CONSTRUCTION OF TWO-STOREY AFRICA CENTRE OF EXCELLENCE - REGIONAL TRANSPORT RESEARCH AND EDUCATION CENTRE BUILDING FOR THE COLLEGE OF ENGINEERING, KNUST-KUMASI** received approval at the 9th Board Meeting of the 5th PPA Board held on Sunday, 16th January, 2022 for the Contract Price of **Six Million, Three Hundred and Eighty-Three Thousand, Six Hundred and Fifty-Six Ghana Cedis and Sixty-Eight Pesewas (GHS 6,383,656.68)** and for a Contract Period of **Twelve (12) calendar Months** as corrected and modified in accordance with the Instructions to Tenderers is hereby accepted by us.

We accept that THE PRESIDENT, GHANA INSTITUTION OF SURVEYORS be appointed as the Adjudicator.

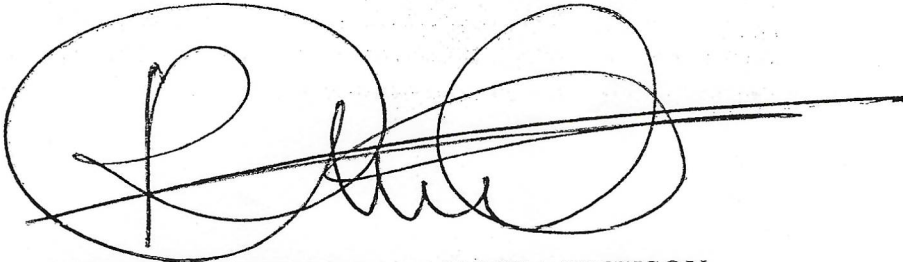
You shall sign the contract document upon receipt of this letter of Contract Award and take possession of the site to execute and complete the project accordingly.

You are required to submit the following to the Office of Director of Works and Physical Development:

- (a) An unconditional Performance Bond of **30%** of the Contract Sum from a reputable Insurance Company or a Performance Guarantee of **10%** of the Contract Sum from a reputable Bank using the acceptable format within **Fourteen (14) days** of this letter;
- (b) Your letter of acknowledgement of this Letter of Acceptance within **seven (7) days of this letter**;
- (c) A revised Programme of Work within **Fourteen (14) days** of this letter for review by the Project Manager.

You are to contact the Director of Works and Physical Development of the University for further Instruction (s).

Yours faithfully,

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

**PROFESSOR (MRS) RITA AKOSUA DICKSON
VICE-CHANCELLOR**

Cc: Pro Vice-Chancellor
Registrar
The Chairman, (Works Sub-Committee)
Director of Works & Physical Development
Finance Officer
Director of Procurement
Internal Auditor
Provost, College of Engineering

AGREEMENT

Agreement

This Agreement, made the _____ day of March, 2022 between **KWAME NKURUMAH UNIVERSITY OF SCIENCE AND TECHNOLOGY, KNUST –KUMASI** (hereinafter called “the Employer”) and **ANTARTIC LIMITED** (hereinafter called “the Contractor”) of the other part.

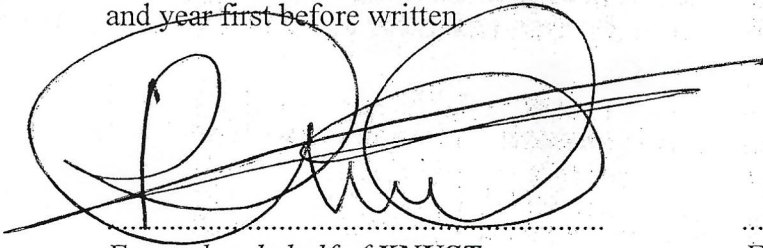
Whereas the Employer is desirous that the Contractor execute **CONSTRUCTION OF TWO-STOREY AFRICA CENTRE OF EXCELLENCE-REGIONAL TRANSPORT RESEARCH AND EDUCATION CENTRE BUILDING FOR THE COLLEGE OF ENGINEERING, KNUST-KUMASI.**

(hereinafter called “the Works”) and the Employer has accepted the Tender by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

Now this Agreement witnesseth as follows:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to, and they shall be deemed to form and be read and construed as part of this Agreement.
2. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all respects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects therein the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

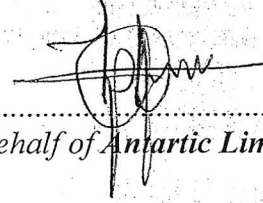
In Witness whereof the parties thereto have caused this Agreement to be executed the day and year first before written



For and on behalf of KNUST

Name of Signatory:
Prof. (Mrs) Rita Akosua Dickson

Description: Vice Chancellor



For and on behalf of Antarctic Limited

Name of Signatory Joseph Kwame Osei

Description: MANAGING DIRECTOR

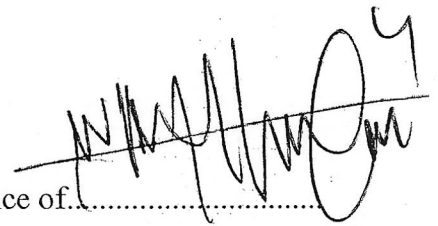
ANTARCTIC LIMITED
P. O. BOX 15703
ACCRA - NORTH

In the presence of A. K. Boateng

Name A-K BOATENG

Address KNUST

Description REGISTRAR



In the presence of Kwame Dankwa

Name KWAME DANKWA

Address BOX 15703 ACCRA-NORTH

Description GENERAL MANAGER